

Table 1. Wheat, Corn, and Soybean Planted Acreage, 2019-2026

	2019	2020	2021	2022	2023	2024	2025	2026 1/
	- Million Acres -							
Wheat	45.5	44.5	46.7	45.8	49.6	46.3	45.3	45.0
Corn	89.4	90.4	92.9	88.2	94.6	90.9	98.8	94.0
Soybeans	76.1	83.4	87.2	87.5	83.6	87.3	81.2	85.0
Total	211.0	218.2	226.8	221.4	227.8	224.4	225.3	224.0

1/ Projection

Source: National Agricultural Statistics Service data 2019-2025

Note: Totals may not add due to rounding.

Table 3. Corn Supply, Demand, and Price, 2023/24-2026/27

	2023/24	2024/25	2025/26 1/	2026/27 2/
Area planted (mil. ac.)	94.6	90.9	98.8	94.0
Area harvested	86.5	83.0	91.3	86.1
Yield (bu./ac.)	177.3	179.3	186.5	183.0
Production (mil. bu.)	15,341	14,892	17,021	15,755
Beginning stocks	1,360	1,763	1,551	2,127
Imports	28	22	25	25
Supply	16,729	16,677	18,597	17,907
Feed & residual	5,831	5,454	6,200	6,000
Ethanol 3/	5,489	5,436	5,600	5,600
Total food, seed & industrial	6,880	6,813	6,970	6,970
Total domestic use	12,711	12,267	13,170	12,970
Exports	2,255	2,858	3,300	3,100
Total use	14,966	15,126	16,470	16,070
Ending stocks	1,763	1,551	2,127	1,837
Stocks/use (percent)	11.8	10.3	12.9	11.4
Season-avg. farm price (\$/bu.)	4.55	4.24	4.10	4.20

Table 3. Soybean Supply, Demand, and Price, 2023/24-2026/27

	2023/24	2024/25	2025/26 /1	2026/27 /2
Area planted (mil. ac.)	83.6	87.3	81.2	85.0
Area harvested	82.3	86.2	80.4	84.0
Yield (bu./ac.)	50.6	50.7	53.0	53.0
Production (mil. bu.)	4,162	4,374	4,262	4,450
Beginning stocks	264	342	325	350
Imports	21	29	20	20
Supply	4,447	4,746	4,607	4,820
Crush	2,285	2,445	2,570	2,655
Seed and Residual	119	93	112	109
Total domestic use	2,405	2,539	2,682	2,764
Exports	1,700	1,882	1,575	1,700
Total use	4,105	4,421	4,257	4,464
Ending stocks	342	325	350	355
Stocks/use (percent)	8.3	7.3	8.2	8.0
Season-avg. farm price (\$/bu.)	12.40	10.00	10.20	10.30

Table 6. Wheat Supply, Demand, and Price, 2023/24-2026/27

	2023/24	2024/25	2025/26 1/	2026/27 2/
Area planted (mil. ac.)	49.6	46.3	45.3	45.0
Area harvested	37.1	38.6	37.2	36.6
Yield (bu./ac.)	48.7	51.2	53.3	50.8
Production (mil. bu.)	1,804	1,979	1,985	1,860
Beginning stocks	570	696	855	931
Imports	138	149	120	120
Supply	2,511	2,824	2,959	2,911
Feed & residual	86	113	100	100
Food & seed	1,023	1,030	1,028	1,028
Total domestic use	1,109	1,143	1,128	1,128
Exports	706	826	900	850
Total use	1,815	1,969	2,028	1,978
Ending stocks	696	855	931	933
Stocks/use (percent)	38.3	43.4	45.9	47.2
Season-avg. farm price (\$/bu.)	6.96	5.52	4.90	5.00

1/ Acreage, yield, production, and beginning stocks are estimates from the National Agricultural Statistics Service. Imports, use, ending stocks, and season-average farm price are projections from the *World Agricultural Supply and Demand Estimates*, February 10, 2026. 2/ Projections based on analysis by the USDA's Wheat Interagency Commodity Estimates Committee.

Note: Totals may not add due to rounding.