

2024/2025 Brazil Soy Estimate Left Unchanged at 169 Million Tons

The 2024/2025 soybean harvest is approaching completion with the estimate left unchanged at 169 million tons with a neutral bias.

2024/2025 Brazil Corn Estimate Increased 1.0 MT to 126 Million

The 2024/2025 Brazilian corn estimate was increased 1.0 million tons to 126 million with a higher bias. Extra heavy rainfall during the month of April continues to benefit late developing safrinha corn. As a result, the Brazil corn estimate was increased 1 million tons this week to 126 million tons.

2024/2025 Argentina Soybean Estimate Unchanged 50 Million Tons

The 2024/2025 Argentina soybean estimate was left unchanged this week at 50 million tons with a neutral to higher bias.

2024/2025 Argentina Corn Estimate Unchanged at 49 Million

The 2024/2025 Argentina corn estimate was left unchanged this week at 49 million with a neutral to higher bias.

2024/25 South American Soybean Production						
<u>Country</u>	<u>Current Estimate</u>	<u>Maximum</u>	<u>Minimum</u> Million metric tons	<u>2024/25</u>		<u>2023/24</u>
				<u>USDA</u>	<u>Conab</u>	<u>USDA</u>
Brazil	169.0	171.0	167.0	169.0	167.9	154.5
Argentina	50.0	52.0	48.0	49.0		48.2
Paraguay	10.0	10.5	9.0	10.7		11.0
Bolivia	3.6	4.0	3.0	3.7		3.8
Uruguay	<u>3.2</u>	<u>3.5</u>	<u>2.7</u>	<u>3.1</u>		<u>3.2</u>
Total	235.8	241.0	229.7	235.5		220.7

2024/25 South American Corn Production						
<u>Country</u>	<u>Current Estimate</u>	<u>Maximum</u>	<u>Minimum</u> Million metric tons	<u>2024/25</u>		<u>2023/24</u>
				<u>USDA</u>	<u>Conab</u>	<u>USDA</u>
Brazil	126.0	128.0	122.0	126.0	124.7	119
Argentina	49.0	51.0	47.0	50.0		51.0
Paraguay	5.2	4.8	4.3	5.2		3.2
Bolivia	1.2	1.3	1.1	1.1		1.0
Uruguay	<u>1.1</u>	<u>1.2</u>	<u>1.0</u>	<u>1.0</u>		<u>1.5</u>
Total	182.5	186.3	175.4	183.3		175.7