2024 Acreage Prospects

- The S&P Global Commodity Insights early projection of 92.5 million planted corn acres for 2024 is down 2.4 million acres or 2.5% from USDA's updated 2023 acreage number in the September Crop Production report. The projection is 1.5 million acres higher than the most recent USDA Baseline figure of 91 million, based on favorable economics for planting corn over soybeans in the coming year.
- US soybean plantings for 2024 are expected to total 86 million acres, up 2.4 million acres or 2.9% from 2023. Traditional rotation of crops will be the main driver in increased soybean acres given relatively poor economics.
- US all wheat acreage for 2024 is projected to total 48.7 million acres, down 1.1 million acres year-over-year. Winter wheat acreage of 36 million planted is expected to be down 800,000 acres from 2023 even though producers in the east who experimented with soft red winter wheat (SRW) last fall may very well return after harvesting remarkable yields this past spring.
- US all cotton acreage is projected at 11.25 million acres, one million acres or 9.9% higher than 2023.

Starting points for 2024 US acreage

Corn 88,871 89,745 90,652 93,252 88,579 94,868 92,503 Sorghum 5,690 5,265 5,880 7,305 6,325 7,180 6,720 Barley 2,548 2,772 2,726 2,708 2,945 3,189 2,959 Oats 2,746 2,830 3,009 2,550 2,581 2,558 2,488 All Wheat 47,815 45,485 44,450 46,740 45,738 49,808 48,713 Winter Wheat 13,200 12,670 12,310 11,420 10,835 11,315 11,010 Durum Wheat 2,073 1,341 1,690 1,642 1,632 1,683 1,703 Rye 2,011 1,855 1,955 2,133 2,175 2,345 2,345 Soybeans 89,167 76,100 83,354 87,195 87,450 83,600 86,000 Peanuts 1,426 1,433 1,663 1,580 1,450 1,650 <th>United States Planted Acr Crop / Year</th> <th>2018</th> <th>2019</th> <th>2020</th> <th>2021</th> <th>2022</th> <th>2023</th> <th>2024</th>	United States Planted Acr Crop / Year	2018	2019	2020	2021	2022	2023	2024
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All Cotton 14,100 13,736 12,092 11,216 13,761 10,233 11,250 Upland 13,850 13,507 11,890 11,089 13,579 10,086 11,025 American-Pima 250 229 202 127 182 147 225 Hay 52,839 52,425 52,238 50,736 49,546 51,976 51,976 Dry Edible Beans 2,095 1,291 1,727 1,394 1,250 192 192 50garbeets 1,113 1,133 1,162 1,161 1,160 1,132 1,132 50garbeets 1,113 1,133 1,162 1,161 1,160 1,132 1,132 6765 S3 Summation 317,158 300,611 307,983 314,483 309,553 316,634 316,003 50uble-Counted Acres 50uble-Cropped Soybeans 3,672 3,146 3,602 3,744 3,577 3,472 3,624 5pring Reseeding 1/ 300	The state of the s							2,298
Upland 13,850 13,507 11,890 11,089 13,579 10,086 11,025 American-Pima 250 229 202 127 182 147 225 Hay 52,839 52,425 52,238 50,736 49,546 51,976 1,223	Flaxseed		374	305	325	263	140	140
American-Pima 250 229 202 127 182 147 225 Hay 52,839 52,425 52,238 50,736 49,546 51,976 51,976 Dry Edible Beans 2,095 1,291 1,777 1,394 1,250 1,237 1,237 Tobacco 291 227 191 214 202 192 192 Sugarbeets 1,113 1,133 1,162 1,161 1,160 1,132 1,132 Gross Summation 317,158 300,611 307,983 314,483 309,553 316,634 316,003 Double-Counted Acres 3 3,572 3,146 3,602 3,744 3,577 3,472 3,624 Spring Reseeding 1/ 300 -	All Cotton	14,100	13,736	12,092	11,216	13,761		11,250
Hay 52,839 52,425 52,238 50,736 49,546 51,976 51,976 Dry Edible Beans 2,095 1,291 1,727 1,394 1,250 1,237 1,237 Tobacco 291 227 191 214 202 192 192 Sugarbeets 1,113 1,133 1,162 1,161 1,160 1,132 1,132 Gross Summation 317,158 300,611 307,983 314,483 309,553 316,634 316,003 Double-Counted Acres Double-Cropped Soybeans 3,672 3,146 3,602 3,744 3,577 3,472 3,624 Spring Reseeding 1/ 300 -	Upland					13,579		11,025
Dry Edible Beans 2,095 1,291 1,727 1,394 1,250 1,237 1,237 Tobacco 291 227 191 214 202 192 192 Sugarbeets 1,113 1,133 1,162 1,161 1,160 1,132 1,132 Gross Summation 317,158 300,611 307,983 314,483 309,553 316,634 316,003 Double-Counted Acres Double-Cropped Soybeans 3,672 3,146 3,602 3,744 3,577 3,472 3,624 Spring Reseeding 1/ 300 -	American-Pima	250	229	202	127	182	147	225
Tobacco 291 227 191 214 202 192 192 Sugarbeets 1,113 1,133 1,162 1,161 1,160 1,132 1,132 Gross Summation 317,158 300,611 307,983 314,483 309,553 316,634 316,003 Double-Counted Acres Double-Cropped Soybeans 3,672 3,146 3,602 3,744 3,577 3,472 3,624 Spring Reseeding 1/ Crop Total 313,186 297,465 304,381 310,739 305,976 313,162 312,379 Government Acres CRP 22,605 22,321 21,920 20,500 21,981 22,976 25,000 Prevented Planting (excluding WW) 1,740 17,668 9,397 1,842 6,052 3,276 3,012 Grand Total 337,531 337,454 335,698 333,081 334,009 339,415 340,390	Hay	52,839	52,425	52,238	50,736	49,546	51,976	51,976
Sugarbeets 1,113 1,133 1,162 1,161 1,160 1,132 1,132 Gross Summation 317,158 300,611 307,983 314,483 309,553 316,634 316,003 Double-Counted Acres Double-Cropped Soybeans Spring Reseeding 1/ 3,672 3,146 3,602 3,744 3,577 3,472 3,624 Spring Reseeding 1/ Crop Total 313,186 297,465 304,381 310,739 305,976 313,162 312,379 Government Acres CRP 22,605 22,321 21,920 20,500 21,981 22,976 25,000 Prevented Planting (excluding WW) 1,740 17,668 9,397 1,842 6,052 3,276 3,012 Grand Total 337,531 337,454 335,698 333,081 334,009 339,415 340,390	Dry Edible Beans	2,095	1,291	1,727	1,394	1,250	1,237	1,237
Gross Summation 317,158 300,611 307,983 314,483 309,553 316,634 316,003 Double-Counted Acres Double-Cropped Soybeans Spring Reseeding 1/ Crop Total 3,672 3,146 3,602 3,744 3,577 3,472 3,624 Crop Total 313,186 297,465 304,381 310,739 305,976 313,162 312,379 Government Acres CRP 22,605 22,321 21,920 20,500 21,981 22,976 25,000 Prevented Planting (excluding WW) 1,740 17,668 9,397 1,842 6,052 3,276 3,012 Grand Total 337,531 337,454 335,698 333,081 334,009 339,415 340,390	Tobacco	291	227	191	214	202	192	192
Double-Counted Acres John Spring Reseeding 1/ 3,672 3,146 3,602 3,744 3,577 3,472 3,624 3,624 3,624 3,577 3,472 3,624 3,624 3,577 3,472 3,624 3,624 3,577 3,472 3,624 3,624 3,577 3,472 3,624 3,624 3,577 3,472 3,624 3,237 3,572 313,162 312,379 305,976 313,162 312,379 313,162 313,162 312,379 305,976 313,162 312,379 313,162 313,162 312,379 305,976 313,162 312,379 313,162 313,162 312,379 305,976 313,162 312,379 313,162 313,162 312,379 305,976 313,162 312,379 313,162 312,379 313,162 312,379 313,162 312,379 313,162 312,379 313,162 312,379 312,379 313,162 312,379 312,379 313,162 312,379 312,379 313,162 312,379 312,379 313,162 313	Sugarbeets	1,113	1,133	1,162	1,161	1,160	1,132	1,132
Double-Cropped Soybeans Spring Reseeding 1/ 3,672 3,146 3,602 3,744 3,577 3,472 3,624 Crop Total 313,186 297,465 304,381 310,739 305,976 313,162 312,379 Government Acres CRP 22,605 22,321 21,920 20,500 21,981 22,976 25,000 Prevented Planting (excluding WW) 1,740 17,668 9,397 1,842 6,052 3,276 3,012 Grand Total 337,531 337,454 335,698 333,081 334,009 339,415 340,390	Gross Summation	317,158	300,611	307,983	314,483	309,553	316,634	316,003
Spring Reseeding 1/Crop Total 300 313,186 297,465 304,381 310,739 305,976 313,162 312,379 Government Acres CRP 22,605 22,321 21,920 20,500 21,981 22,976 25,000 Prevented Planting (excluding WW) 1,740 17,668 9,397 1,842 6,052 3,276 3,012 Grand Total 337,531 337,454 335,698 333,081 334,009 339,415 340,390	Double-Counted Acres							
Crop Total 313,186 297,465 304,381 310,739 305,976 313,162 312,379 Government Acres CRP 22,605 22,321 21,920 20,500 21,981 22,976 25,000 Prevented Planting (excluding WW) 1,740 17,668 9,397 1,842 6,052 3,276 3,012 Grand Total 337,531 337,454 335,698 333,081 334,009 339,415 340,390	Double-Cropped Soybeans	3,672	3,146	3,602	3,744	3,577	3,472	3,624
Government Acres CRP 22,605 22,321 21,920 20,500 21,981 22,976 25,000 Prevented Planting (excluding WW) 1,740 17,668 9,397 1,842 6,052 3,276 3,012 Grand Total 337,531 337,454 335,698 333,081 334,009 339,415 340,390	Spring Reseeding 1/	300	-	-	-	-	-	-
CRP 22,605 22,321 21,920 20,500 21,981 22,976 25,000 Prevented Planting (excluding WW) 1,740 17,668 9,397 1,842 6,052 3,276 3,012 Grand Total 337,531 337,454 335,698 333,081 334,009 339,415 340,390	Crop Total	313,186	297,465	304,381	310,739	305,976	313,162	312,379
Prevented Planting (excluding WW) 1,740 17,668 9,397 1,842 6,052 3,276 3,012 Grand Total 337,531 337,454 335,698 333,081 334,009 339,415 340,390	Government Acres							
Prevented Planting (excluding WW) 1,740 17,668 9,397 1,842 6,052 3,276 3,012 Grand Total 337,531 337,454 335,698 333,081 334,009 339,415 340,390	CRP	22,605	22,321	21,920	20,500	21,981	22,976	25,000
Grand Total 337,531 337,454 335,698 333,081 334,009 339,415 340,390	Prevented Planting							
	(excluding WW)	1,740	17,668	9,397	1,842	6,052	3,276	3,012
Grand Total (without Hay) 284,692 285,029 283,460 282,345 284,463 287,439 288,414	Grand Total	337,531	337,454	335,698	333,081	334,009	339,415	340,390
	Grand Total (without Hay)	284,692	285,029	283,460	282,345	284,463	287,439	288,414