

IHS/INFORMA World Crop Report

- USDA's World Agriculture Outlook Board is scheduled to release its January production forecasts for grains, oilseeds, and cotton at 11 am CT on January 1. S&P Global report does not attempt to forecast what USDA's World Agriculture Outlook Board will report, but rather give some highlights of the world crop situation.
- Argentina's 2022 corn production has been reduced four million tonnes to 49 million.
- Brazil's 2022 corn production has been reduced 500,000 tonnes to 127.5 million.
- Australia's 2022 wheat production is forecast at 39 million tonnes, up two million from last month.
- Pakistan's 2022 rice production is forecast at six million tonnes, down 600,000 from last month.
- Argentina's 2022 soybean production has been reduced 10 million tonnes to 40 million.
- Brazil's 2022 soybean production is unchanged at 152.5 million tonnes.
- We made adjustments to 2023 Ukraine production numbers for the upcoming spring planting season for corn, soybeans, and sunflowers based on the assumption that the conflict will continue to cause some disruptions that may affect both area and yields. Our corn production forecast has been reduced five million to 32.5 million, soybean production has been increased 600,000 tonnes to 4.6 million, and sunflower production has been reduced 4.2 million tonnes to 11.3 million. We will continue to monitor the situation and make further adjustments in the upcoming months.

CROP SITUATION: WORLD AND SELECTED COUNTRIES 1/

	Area (000 ha)			Yield (tns/ha)			Production (000 Tonnes)			Change (TMT) 2/	
	2021	2022	2023	2021	2022	2023	2021	2022	2023	2022	2023
WORLD CORN (Jul/Jun)	207,753	201,810	204,028	5.86	5.73	6.01	1,217,062	1,157,061	1,225,191	-4,500	-1,500
United States	34,528	32,717	33,994	11.09	10.82	11.33	382,897	353,840	385,148	0	0
Mexico	7,093	7,200	7,150	3.77	3.83	3.89	26,762	27,600	27,800	0	0
Argentina	7,400	6,300	6,400	6.96	7.78	8.20	51,500	49,000	52,500	-4,000	0
Brazil	22,184	23,040	24,080	5.25	5.53	5.79	116,500	127,500	139,500	-500	3,500
EU-27	9,235	9,025	8,850	7.69	6.01	7.63	70,979	54,200	67,500	0	0
Ukraine	5,486	4,000	4,800	7.68	6.75	6.77	42,126	27,000	32,500	0	-5,000
China	43,324	43,000	42,600	6.29	6.37	6.36	272,552	274,000	271,000	0	0
WORLD SORGHUM (Sep/Aug)	41,459	41,307	40,681	1.50	1.45	1.56	62,197	60,061	63,261	0	0
WORLD BARLEY (Jun/May)	48,666	47,167	46,537	2.99	3.17	3.18	145,444	149,505	147,933	0	0
Canada	3,007	2,636	2,430	2.31	3.79	3.81	6,959	9,987	9,250	0	0
EU-27	10,313	10,480	10,400	5.05	4.92	4.95	52,046	51,515	51,500	0	0
Russia	7,688	7,600	7,200	2.28	2.76	2.60	17,505	21,000	18,700	0	0
Ukraine	2,680	1,900	2,200	3.70	3.37	3.50	9,923	6,400	7,700	0	0
Australia	4,417	4,200	4,100	3.15	3.19	2.76	13,906	13,400	11,300	0	0
WORLD OATS (Jul/Jun)	9,595	9,434	9,288	2.35	2.64	2.56	22,507	24,877	23,770	0	0
WORLD WHEAT (Apr/Mar)	222,273	219,763	220,179	3.51	3.60	3.58	779,317	790,061	787,365	3,000	314
Canada	9,193	10,082	10,000	2.43	3.35	3.50	22,296	33,824	35,000	0	0
United States	15,032	14,359	15,654	2.98	3.13	3.21	44,804	44,903	50,208	0	314
Argentina	6,550	5,185	6,100	3.38	2.41	3.28	22,150	12,500	20,000	0	0
Brazil	2,740	3,100	2,800	2.81	3.23	2.86	7,700	10,000	8,000	0	0
EU-27	24,258	24,250	24,100	5.70	5.48	5.68	138,216	132,888	137,000	0	0
FSU-12	52,178	51,170	48,825	2.57	2.89	2.62	133,965	147,770	127,733	0	0
Kazakhstan	12,719	12,750	12,800	0.93	1.10	1.09	11,814	14,000	14,000	0	0
Russia	27,630	28,700	27,500	2.72	3.45	3.00	75,158	99,000	82,500	0	0
Ukraine	7,409	5,250	4,000	4.45	3.90	4.13	33,007	20,500	16,500	0	0
China	23,568	23,600	23,700	5.81	5.85	5.91	136,946	138,000	140,000	0	0
India	31,125	30,544	31,600	3.52	3.37	3.47	109,586	103,000	109,500	1,000	0
Pakistan	9,168	9,000	9,000	3.00	2.93	2.94	27,464	26,400	26,500	0	0
Australia	13,039	13,000	12,800	2.79	3.00	2.19	36,347	39,000	28,000	2,000	0

WORLD RICE, Milled (Jun/May)	166,041	163,419	166,227	3.10	3.06	3.11	514,912	499,300	517,523	-600	0
China	29,921	30,000	30,100	4.98	4.90	4.98	148,990	147,000	150,000	0	0
India	46,379	45,000	46,000	2.81	2.71	2.80	130,290	122,000	129,000	0	0
Indonesia	11,600	11,650	11,750	2.97	2.97	2.98	34,400	34,600	35,000	0	0
WORLD SOYBEANS (Sep/Aug)	130,879	134,502	139,013	2.72	2.83	2.95	355,534	380,865	409,965	-11,000	5,700
United States	34,930	35,059	35,488	3.48	3.37	3.54	121,529	118,267	125,697	0	0
Argentina	15,900	15,700	17,150	2.76	2.55	2.94	43,900	40,000	50,500	-10,000	0
Brazil	41,500	43,300	45,000	3.06	3.52	3.58	127,000	152,500	161,000	0	4,000
China	8,400	9,350	9,500	1.95	1.97	1.98	16,400	18,400	18,800	0	0
India	12,500	12,700	13,100	0.95	0.94	0.91	11,900	12,000	11,900	0	0
WORLD RAPESEED (Jun/May)	37,823	40,277	40,098	1.96	2.10	2.14	74,041	84,544	85,819	0	0
Canada	8,949	8,596	8,450	1.54	2.21	2.35	13,757	19,000	19,850	0	0
EU-27	5,334	5,915	6,100	3.23	3.30	3.28	17,216	19,500	20,000	0	0
China	6,800	7,100	7,100	2.16	2.07	2.15	14,714	14,700	15,300	0	0
India	8,200	9,000	9,200	1.34	1.28	1.30	11,000	11,500	12,000	0	0
WORLD SUNFLOWER (Sep/Aug)	28,843	26,919	28,289	1.99	1.88	1.93	57,397	50,528	54,540	0	-4,200
Argentina	1,960	2,000	2,100	2.07	2.10	2.10	4,050	4,200	4,410	0	0
EU-27	4,358	4,815	4,800	2.35	1.91	2.25	10,249	9,200	10,800	0	0
Russia	9,612	9,400	9,750	1.62	1.76	1.70	15,572	16,500	16,600	0	0
Ukraine	7,100	4,600	5,200	2.46	2.17	2.17	17,500	10,000	11,300	0	-4,200
WORLD COTTON LINT (Aug/Jul) 3/	32,314	31,914	32,957	778	789	793	115,487	115,699	120,104	36	0
United States	4,157	3,187	3,619	918	975	970	17,523	14,278	16,118	36	0
China	3,100	3,000	3,000	1,882	2,032	1,960	26,800	28,000	27,000	0	0
India	12,150	12,900	13,000	437	456	461	24,400	27,000	27,500	0	0
Pakistan	2,000	1,700	2,200	653	474	643	6,000	3,700	6,500	0	0

1/ The Commodity Production Year spans the indicated 12 months, starting during each column's year.

January 6, 2023

Individual country harvests occurring during that 12-month period are included even if they occur during the next calendar year.

2/ Changes are from figures used in previous reports by Informa, not necessarily from the previous World Report.

3/ Cotton yield in kilos per hectare; Cotton production in million 480-pound bales.